



PROFESSIONAL NUMISMATISTS GUILD

APPLICATION FOR SILVER MEMBERSHIP

Dear PNG Applicant:

Thank you for your interest in the PNG. For over 60 years, the PNG has represented the finest professionals of the numismatic trade. As a PNG member, you will join the ranks of the most important dealers of the past century, starting with our founder, Abe Kosoff. Today, our membership ranks are the standard bearer of any collectibles industry and include the top numismatists of our time.

When you become a PNG member, you join in the esteem of this group and you will be proud to tell your clients and colleagues of this membership. In return, we hope to help you build your professional network through this membership. Your dues also contribute to a number of programs including:

- NexGen mentoring program for young numismatists;
- Job listings directory to seek high-caliber employees;
- Annual awards for extraordinary members;
- Specialty trade show events like PNG Dealer Day at CSNS and others.

There are many good reasons for applying for PNG membership. However, we believe the best reason is, becoming a member of the Guild will enhance your stature within the industry. All of us who are professionals in this industry have been fortunate enough to get our share of rewards from this business. Being a member of the Guild gives you an opportunity to give something back. Our efforts to educate and protect the consumer, and to raise the level of professionalism in our business, have been a credit to the hobby since our founding in 1955. All of our members have grown by being a part of these efforts.

The requirements for SILVER PNG membership are as follows. As an applicant, you must:

- be at least 21 years of age;
- agree by signature to abide to the PNG's Code of Ethics.

The process from here is simple. Once we receive your application our Director's office will review it. Upon approval, we will then seek a vote of approval from the PNG Board of Directors.

Once completed, send this application to the PNG at 27890 Clinton Keith Rd, Suite D141, Murrieta, CA 92562. (*Note: there is no application fee.*)

On behalf of myself, the PNG Board, PNG Executive Assistant, Tina Bellanca, and the entire membership, we appreciate your interest.

Sincerely,


Executive Director

John Feigenbaum
Executive Director



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PERSONAL INFORMATION

Last Name First Name Middle Name (optional)

Residence Address City/State Zip

Phone (mobile & other) Soc. Sec. # Date of Birth Citizenship

EMPLOYER INFORMATION (for our records)

Business Name Applicant's Job Title

Business Address City/State Zip

Business Phone Business eMail Web Site

The primary nature of this business is: _____

In the above named business, I am a sole proprietor partner manager employee.

PLEASE ANSWER THE FOLLOWING:

- I have been involved in the numismatics trade for _____ years.
- Have you ever applied, or been a member of PNG before? Yes No If YES, when? _____
- Have you ever been convicted of a felony? Yes No
A felony conviction may not be grounds for denial, depending on the nature of the offense, and the reputation of the applicant since the conviction.
- Do you have a legal action or proceeding against a PNG member at this time? Yes No. If YES, who? _____
- Anyone else? Yes No

If you answered in the affirmative above regarding felony conviction, or pending legal action(s), please explain:

List your numismatic accomplishments and/or achievements; something that you would like the PNG membership to know about you:

I belong to the following numismatic organizations/groups:

- ANA
- FUN
- CSNS
- IAPN
- CDN Exchange (station code): _____
- CCE (station code): _____
- eBay (store name): _____
- others (list below)



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Signature Page

APPLICATION FEE

None.

ANNUAL DUES

As a SILVER member, annual dues are \$250 per year, or \$25/month. For annual payers, first year dues will be pro-rated and payment required at the time of your application acceptance. A valid credit card is required for monthly payments.

APPLICANT SIGNATURE/AUTHORIZATION

I hereby apply for membership in the Professional Numismatists Guild, Inc. and agree, if accepted, to comply with its By-laws and regulations and I pledge myself to support and adhere to the Code of Ethics (Appendix C). I also approve a basic background and credit check.

I understand that admission to membership in the Professional Numismatists Guild, Inc. is based on the review and admission of the PNG Board Approval, and the Executive Director. Admission may be denied for any reason, stated or unstated.

In applying, I agree to be bound by the By-Laws of the Professional Numismatists Guild now or as hereafter amended, and the regulations announced from time to time by the Board of Directors of the Professional Numismatists Guild, as if I were a member, and further agree not to hold the Professional Numismatists Guild, its officers, directors, or any of its members or associate members liable for any consequences of my application.

I further agree that the sole remedy that I shall have, and use, in the event that my application is turned down is to a refund of the fees (if any) paid by me (less administrative costs of investigation and processing), and further agree that should any claim or controversy arise in conjunction with my application for membership between me and the Professional Numismatists Guild, its officers, directors or any of its members that the dispute or controversy shall be settled exclusively by binding arbitration under the rules then obtaining the Professional Numismatists Guild and in no other forum. I understand and agree that in making this expressly precludes me from taking any legal action, whether now or in the future, against the Professional Numismatists Guild, its officers, directors or any of its members in any court in conjunction with the membership application and that if I am accepted into membership, I will likewise be prohibited from resolving any dispute with them except through the arbitral process.

Signature of Applicant

Date

PAYMENT SIGNATURE/AUTHORIZATION

Upon acceptance of my application, I hereby authorize PNG to charge my credit card for:

Monthly payments of (\$25)

Annual payments of (\$250)

Credit Card #

Exp

Signature of Cardholder

Date

Please complete and return this application to:

Professional Numismatists Guild
27890 Clinton Keith Rd, Suite D141
Murrieta, CA 92562
info@pngdealers.org

Questions? Call Tina Bellanca @ 951-587-8300, or send an email to: info@pngdealers.org.
Thank you for applying to join the PNG!



PROFESSIONAL NUMISMATISTS GUILD

PNG CODE OF ETHICS

revised. 12/1/2023

As a PNG member, I pledge:

- To furnish sound advice to my non-professional customers on numismatic matters to the best of my ability;
- To deliver coins that I sell promptly unless otherwise agreed between myself and my customer;
- To pay for coins I have purchased promptly unless otherwise agreed in writing between myself and my customer;
- To refrain from misrepresenting the prices, quality or guarantees attached to my merchandise or that of my competitors;
- To assist governmental authorities in investigating and prosecuting dealers in numismatic items when appropriate;
- To refrain from knowingly dealing in stolen numismatic items, or buying and selling known modern counterfeit coins, currency or other numismatic materials that are, by law, not legal to possess;
- To refrain from knowingly participating in, abetting or dealing in altered, repaired or “doctored” numismatic items, non-identified counterfeits, electrotypes, or published forgeries, without fully disclosing their status to my customers and/or making any attempt to deceive.
 1. “Coin doctoring” refers to the alteration of any portion of a coin with an intent to deceive, when that process includes any of the following:
 - A. Movement, addition to, or otherwise altering of metal, so that a coin appears to be in a better state of preservation, or more valuable than it otherwise would be. A few examples are plugging, whizzing, polishing, engraving, “lasering” and adding or removing mint marks;
 - B. Addition of any substance to a coin so that it appears to be in a better state of preservation or more valuable than it otherwise would be. The use of solvents and/or commercially available dilute acids, such as Jeweluster, by qualified professionals is not considered coin doctoring;
 - C. Intentional exposure of a coin to any chemicals, substances, or processes which impart toning, such that the coin appears to be in a better state of preservation or more valuable than it otherwise would be. Naturally occurring toning imparted during long-term storage using established/traditional methods, such as coin albums, rolls, flips or envelopes, does not constitute coin doctoring;
- To grade coins accurately to the best of my ability and in accordance with recognized industry standards (or disclose fully my particular grading standards and how they may differ from recognized industry standards);
- To refrain from any of the following in dealing with non-professional customers:
 1. using high pressure sales techniques;
 2. using misleading performance data;
 3. comparing coins graded by a fringe grading service with those graded by an industry standard independent grading service in a way calculated to create an inaccurate impression;
 4. intentionally misrepresenting the origin, provenance or pedigree of a coin;
 5. intentionally misrepresenting the weight of a coin;
 6. intentionally misrepresenting the value of a coin;
 7. intentionally misrepresenting the investment potential of coins;
 8. intentionally misrepresenting an affiliation between myself and any Government agency;
- To make an oral or written disclosure to my retail customers that:
 1. the coin market is speculative and unregulated;
 2. many areas of numismatics lend themselves to third-party grading and authentication;
 3. certification does not eliminate all risks associated with the grading of coins;
 4. as a PNG member, I am obliged to arbitrate any dispute relating to the purchase, sale or trade of coins and numismatic items.
- To respect my contracts with all parties to numismatic transactions, whether written or oral;
- To respect my fellow members’ contracts with third parties and not knowingly interfere with same;
- To freely exchange non-proprietary information with my fellow members when requested to do so;
- To refrain from intentionally defaming the character of a fellow member or the quality of that member’s products or services for commercial advantage;
- To give evidence at PNG arbitrations upon request;
- To honor the provisions of PNG arbitration awards to which I am a party;
- If I am in the business of conducting public auctions of numismatic items, to abide by guidelines issued from time to time by the PNG Board.

This Code of Ethics shall be binding upon all PNG members and their registered representatives and employees, as well as on any non-member affiliated with any entity that (A) utilizes the PNG logo or trademark; (B) has a bourse table at a PNG-sponsored convention; or (C) is owned by, or employs, a PNG member.

Violations of the Code of Ethics may constitute conduct prejudicial to the PNG and may subject violators to censure, suspension or expulsion from the PNG.

Signature of Applicant

Date